

Statement for the Record of Rep. Anna G. Eshoo

Innovation, Data, and Commerce Subcommittee Markup of Five Bills
Committee on Energy and Commerce
February 7, 2023

I thank Chairman Bilirakis for holding this important markup and including my bill, H.R. 752, the *Securing Semiconductor Supply Chains Act*.

In 1990, the United States manufactured nearly 40 percent of all semiconductors. Today, we manufacture about 12 percent. The offshoring of manufacturing jobs and disruptions in the semiconductor supply chain have impacted nearly every aspect of our economy and the daily lives of Americans. To address this, Congress made a generational investment in the semiconductor supply chain by passing the CHIPS and Science Act. It included \$50 billion for semiconductor manufacturing incentives. To continue this vital work of strengthening our semiconductor supply chains and onshoring manufacturing jobs, Rep. Pence and I introduced H.R. 752, the *Securing Semiconductor Supply Chains Act*. This important piece of legislation will direct the Department of Commerce's SelectUSA program – in collaboration with federal agencies and state economic development organizations – to develop strategies to attract investment in U.S. semiconductor manufacturers and supply chains. It will leverage the down payment Congress has made and continue to expand the opportunities for the private sector to invest in American manufacturing.

I thank Rep. Pence for his work on this issue, and I'd also like to thank Senators Peters, Scott, and Blackburn for introducing a Senate companion to this bill. The United States was once a great manufacturer of semiconductors. Silicon Valley, which I'm proud to represent, was named for the materials that go into semiconductors. This bipartisan, bicameral bill, along with the investments made in the CHIPS and Science Act, will bring the U.S. back to be number one in the world in semiconductor manufacturing and maintain its leadership in technological innovation.